

A forum for regional decision making, ensuring effective participation of residents in the use, protection, and benefits of the lands and waters of the Mackenzie Valley.



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# MESSAGE FROM THE CHAIR



Fiscal year 2006-2007 has proven to be another very interesting and challenging time. Under the leadership of the Chairs of the Gwich'in, Sahtu, Wek'èezhìi and Mackenzie Valley Land and Water Boards, as well as the Section 103 Panel, a truly integrated system of land and water management is emerging as envisioned by past leaders and negotiators of the settled comprehensive land claim agreements.

One example is the success of the ongoing cooperation of the NT regulatory boards, federal and territorial regulatory agencies with its continued commitment to the "One Footprint" approach to the licensing and permitting of the proposed Mackenzie Gas Project. This cooperative approach will eventually set the standard for permitting and licensing for all development in the Mackenzie Valley. We expect this to provide much needed clarity for all proponents applying to permit or licence developments under the *Mackenzie Valley Resource Management Act*.

Indian and Northern Affairs Canada continues to be a strong ally and mentor as the regulatory process evolves in the Mackenzie Valley, and our boards strive to establish a balance between development and the environment in the interests of Northerners and all Canadians.

I would like to thank Acting Executive Director Wanda Anderson and her staff for their professionalism and commitment to the many regulatory tasks entrusted to us by the Aboriginal, Territorial and Federal governments. I would like to express my sincere appreciation to them for their hard work and dedication.

I look forward to the coming year and serving the Board and all the residents of the Northwest Territories.

Sincerely,



Willard Hagen Interim Chair

# YEAR IN REVIEW STATISTICS

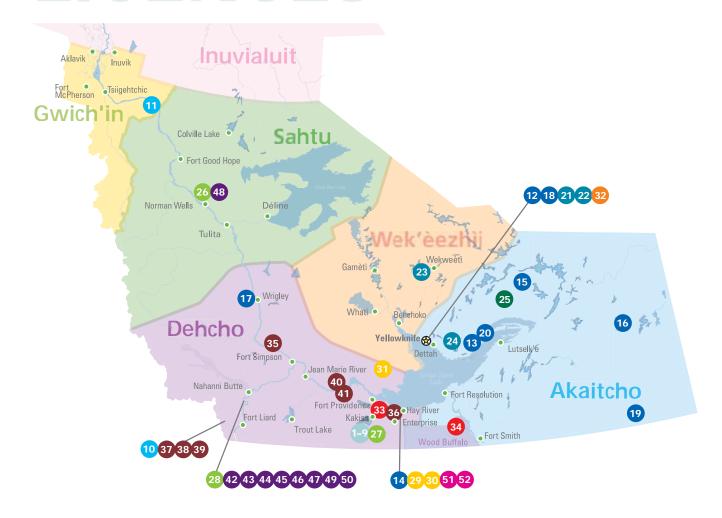
#### NEW APPLICATIONS RECIEVED DURING THE FISCAL YEAR:

- There were 40 Land Use Permit applications and 12 Water Licence applications made to the Mackenzie Valley Land and Water board.
- One application did not require a Land Use Permit.
- One Land Use Permit application and one Water Licence application was referred by Environmental Canada for an Environmental Assessment.
- Numerous applications were deemed incomplete when they were received but only four were subsequently not complete by proponents.

### LAND USE PERMIT AND WATER LICENCE MATTERS DEALT WITH BY MVLWB DURING THE FISCAL YEAR:

- 22 Amendments/Renewals
- Assignments
- 22 Closed
- 16 Land Use Permits Issued
- 25 Extensions
- 11 Reports/Plans/Studies
- 3 Storage Authorizations
- 1 Referred to Environmental Assessment by MVLWB
- 1 Public Hearing
- 5 Transboundary

## <sup>4</sup> PERMITS+ LICENCES



REF#	PERMIT	APPLICANT#	REF#	PERMIT	APPLICANT#
OIL AND GAS DRILLING			27	MV2006P0021	Paramount Resources Ltd.
1	MV2006A0022	Paramount Resources Ltd.	28	MV2006P0033	Paramount Resources Ltd.
2	MV2006A0024	Paramount Resources Ltd.			
3	MV2006A0025	Paramount Resources Ltd.	QUAR	RIES	
4	MV2006A0026	Paramount Resources Ltd.	29	MV2006Q0011	Stan Dean & Sons
5	MV2006A0030	Paramount Resources Ltd.	30	MV2006Q0013	Daniel Beck
6	MV2006A0032	Paramount Resources Ltd.	31	MV2006Q0027	Field Ventures
7	MV2006A0034	Paramount Resources Ltd.			
8	MV2006A0040	Paramount Resources Ltd.	STAGI	NG AREA	
9	MV2007A0002	Paramount Resources Ltd.	32	MV2006T0009	Hank Lafferty
SEISN	ЛІС		WOO	D OPERATIONS	
10	MV2006B0020	Explor Data Ltd.	33	MV2006W0037	Patterson SawMill LTD
11	MV2006B0020	Kodiak Petroleum ULC	34	MV2007W0003	Norman Dievert
MININ	IG EXPLORATION		MISCE	ELLANEOUS	
12	MV2006C0010	Robert Carroll	35	MV2006X0016	Natural Resources Canada
13	MV2006C0012	Trigon Exploration Canada Ltd.	36	MV2007X0004	Arcan Construction Ltd.
14	MV2006C0014	Tamerlane Ventures Inc.	37	MV2007X0005	Beaver Enterprises Ltd.
15	MV2006C0017	Consolidated Global Diamond Corp.	38	MV2007X0006	Beaver Enterprises Ltd.
16	MV2006C0019	Ur-Energy Inc	39	MV2007X0007	BP Canada Energy Company
17	MV2006C0023	Aurora Resources Inc.	40	MV2007X0008	DIAND Contaminated Sites Office
18	MV2006C0035	Tyhee Development NWT Corp.	41	MV2006L8-0004	DOT-GNWT
19	MV2006C0036	Strongbow Exploration Inc.			
20	MV2006C0039	Twenty-Seven Capital Corp.	INDUS	STRIAL	
			42	MV2006L1-0005	Paramount Resources Ltd.
ROAD	S		43	MV2006L1-0006	Paramount Resources Ltd.
21	MV2006F0028	Aboriginal Engineering Ltd.	44	MV2006L1-0007	Paramount Resources Ltd.
22	MV2006F0029	Northwest Territories Power Corp.	45	MV2006L1-0008	Paramount Resources Ltd.
23	MV2006F0031	Aboriginal Engineering Ltd.	46	MV2006L1-0009	Paramount Resources Ltd.
24	MV2007F0001	Tli Cho Landtran Transport Ltd.	47	MV2006L1-0010	Paramount Resources Ltd.
			48	MV2006L1-0011	Kodiak Petroleum ULC
COM	MUNICATIONS		49	MV2006L1-0012	Paramount Resources Ltd.
25	MV2006L0015	NorthwesTel Inc.	50	MV2007L1-0001	Paramount Resources Ltd.
PIPELI	NE		MININ	IG AND MILLING	
26	MV2006P0018	Enbridge Pipelines Inc.	51	MV2006L2-0003	Tamerlane Ventures Inc.
			52	MV2006L2-0013	Teck Cominco

# ABOUT THE MVLWB

#### THE MEMBERSHIP OF THE MVLWB

The Mackenzie Valley Resource Management Act (MVRMA) was enacted as a result of the Gwich'in and Sahtu Comprehensive Land Claims being settled. The MVRMA establishes and sets out the membership of the MVLWB and regional land and water boards. The MVLWB is comprised of five members from the Gwich'in Land and Water Board (GLWB), five members from the Sahtu Land and Water Board (SLWB), five members from the Wek'èezhii Land and Water Board (WLWB) and as set out in the Section 99 (4) of the MVRMA, five members that are not part of a regional panel.

#### **BOARD MEMBERS**

In the past year, two of our Directors terms expired. George John's appointment to the GLWB expired in August 2006. While awaiting his reappointment, it was with great sadness that George passed away. Eric Menicoche's appointment to the MVLWB expired September 2006 and has not been renewed. The MVLWB acknowledges the contribution of their knowledge and expertise to board business. Both George and Eric sat on the MVLWB Finance Committee.

At year end we were short one Director from the GLWB, one Director from the SLWB, one from the WLWB and one from the MVLWB. Chairperson Todd Burlingame left in March 2006 and Willard Hagen has been acting as interim Chair since.

#### **STAFF CHANGES**

#### Oil and Gas Sector

The MVLWB is pleased to have been able to second James Boraski from the position of District Manager of Fisheries and Oceans Canada in Inuvik. James new position with the MVLWB is Coordinator, Pipeline Licencing & Permitting. James represents the interests of the MVLWB on the MGP Regulatory Steering Committee, and he is leading a team that will be putting together the draft licences and permits for the Mackenzie Gas Project (MGP) within the Mackenzie Valley.



Adrian Paradis, Regulatory Officer, who has been with the MVLWB since 2001, accepted the position in June as Senior Regulatory Officer, Oil & Gas. Adrian is working with James on the draft licences and permits.

To supplement the Oil and Gas Team, Valerie Meeres joined us in November as Regulatory Officer – Oil & Gas, and for the MGP.

Tracy Turk started in March as an Administrative Clerk.

#### **Regulatory Sector**

On the Regulatory side, Angela Plautz, a Regulatory Officer, who has been with the MVLWB since 2004, returned from maternity leave and quickly jumped back into the swing of things. Welcome back Angela and congratulations on the birth of your daughter.

In June, Sarah Baines, a Regulator Officer who had been with MVLWB since 2003, left the MVLWB to take a position with the WLWB working out of their Yellowknife office. Although sad to see her go, it was good news for the WLWB who acquired someone with experience and dedication to work on the BHP file.

In September Lisa Hurley, a Regulatory Officer who had been with the MVLWB since 2003, left the MVLWB to take a position with Golder and Associates in Calgary. Lisa takes with her a wealth of knowledge.

In February Meg McCluskie, a Regulatory Officer who had been with the MVLWB since 2005, left the MVLWB to take a position with INAC. Meg brought a new perspective to our workplace and will do the same for INAC.

#### Management & Administrative

In January, Bob Wooley, our Executive Director, who had been with the MVLWB since 2001, left the Board. Wanda Anderson assumed the position of Acting Executive Director and Brenda Backen assumed the position of Acting Manager of Finance and Administration.

In March, Pearl Liske, our Registry Clerk, who had been with the MVLWB since 2000, left the Board to explore career development opportunities elsewhere.

The Board and Staff wishes Sarah, Lisa, Meg, Bob and Pearl all the best.

#### **ROLES OF THE MVLWB AND THE REGIONAL PANELS**

Each Panel is comprised of five (5) members when all appointments are filled. The Act states "The purpose of the establishment of boards by this Act is to enable residents of the Mackenzie Valley to participate in the management of its resources for the benefit of the residents and of other Canadians."

The following is from the Act and lays out the jurisdiction that is given to each Panel.

#### 59. (1)

A board has jurisdiction in respect of all uses of land in its management area for which a permit is required under this Part and may, in accordance with the regulations, issue, amend, renew, suspend and cancel permits and authorizations for the use of land, and approve the assignment of permits.

#### 60. (1)

A board has jurisdiction in respect of all uses of waters and deposits of waste in its management area for which a licence is required under the Northwest Territories Waters Act and may

- (a) issue, amend, renew and cancel licences and approve the assignment of licences, in accordance with that Act, and
- **(b)** exercise any other power of the Northwest Territories Water Board under that Act, and, for those purposes, references in that Act to that Board shall be read as references to the board.

#### 60. (2)

A board may suspend a licence for a specified period or until terms and conditions specified by the board are complied with, where the licencee contravenes a provision of the Northwest Territories Waters Act or of this Part or a term or condition of the licence.

#### 60.1

In exercising its powers, a board shall consider

- (a) the importance of conservation to the well-being and way of life of the aboriginal peoples of Canada to whom section 35 of the Constitution Act, 1982 applies and who use an area of the Mackenzie Valley; and
- (b) any traditional knowledge and scientific information that is made available to it.



If an application falls under Section 103 (1) (a) of the MVRMA, meaning that it is to take place or is likely to have an impact in more than one management area, or in one management area and an area outside a management area, the application would be dealt with by the MVLWB Transboundary Policy.

The Transboundary Policy states that a group of three or more members of the Board, appointed by the Chairperson of the Board in consultation with the Chairpersons of the regional boards, are given responsibility for the disposition of one or more transboundary application(s). The panel will include at least one of the members appointed to a regional board on the nomination of a first nation or appointed by the Board following consultation with first nations and at least one of the members not so appointed.

#### **TRANSBOUNDARY**

The MVLWB has had a busy year with Transboundary applications. Four (4) Land Use Permit applications and one (1) Water Licence application were deemed to be Transboundary. Two (2) of the applicants were Northwestel Inc. who applied to install four microwave repeater stations, and Consolidated Global Diamond Corp. who applied for a diamond drilling exploration at Courageous Lake. Both were deemed Transboundary between the WLWB and the MVLWB and were subsequently issued. Enbridge applied for pipeline operation and maintenance and Kodiak Petroleum applied for a 2D seismic program which included a water licence and were deemed transboundary between the SLWB and the MVLWB.

#### STRATEGIC PLANNING

It has been a few years since the MVLWB has reviewed its Strategic Plan. Therefore, our aim for this fiscal year is update the Strategic Plan. The MVLWB continues to work cooperatively with the other Regional Boards by helping out whenever possible.

The Board and Staff of the MVLWB look forward to another busy year.

## BOARD OF DIRECTORS

INTERIM CHAIR
Willard Hagen



ELIZABETH
BISCAYE
YELLOWKNIFE
Based on her
years of board
experience and
proactive approach
to community
concerns, Elizabeth
was appointed in
2005 to the MVLWB
as a member from
outside the settled
land claim areas.



FLOYD ADLEM
YELLOWKNIFE
With an extensive
history of living and
working throughout
the North, Floyd
was appointed
to the MVLWB as
a member from
outside the settled
land claim areas.

APPOINTEES PURSUANT TO SECTION 99(4) OF MVRMA



VIOLET CAMSELL-BLONDIN
BEHCHOKO
Violet joined the
MVLWB March 2000
as a member from
outside the settled
land claims areas.
In 2005 Violet was
appointed to the
WLWB.



JOYCE RABESCA BEHCHOKO Joyce is a Federal appointee on the WLWB, nominated by the Government of the Northwest Territories in May 2005.



WEK'ÈEZHÌI

LAND AND

**WATER** 

**BOARD** 

JOSEPH JUDAS WEKWEETI Joseph was appointed by the Tlicho Government to sit on the WLWB.



ALFONZ NITSIZA WHATI In October 2005, Alfonz was appointed by the Tlicho Government to sit on the WLWB.

GWICH'IN LAND AND WATER BOARD



WILLARD HAGEN INUVIK Willard is the Interim Chair of the MVLWB. Born in Tsiigehtchic and raised in the Travaillant River area, he was appointed to the GLWB in 1996, and became the Chair in 2002. Willard owns and operates Beaudel Air in Inuvik and has been a bush pilot for more than thirty years.



MARGARET NAZON INUVIK Margaret has been a director on the GLWB since 2005. She works as an instructor with the Arctic College in Inuvik and is an artist and a designer.



PAUL SULLIVAN INUVIK Paul was appointed to his first term on the GLWB in 2005. He works for Canadian Helicopters in Inuvik as a mechanic and pilot.



GERRY KISOUN INUVIK After 25 years with the Royal Canadian Mounted Police and 10 years with Parks Canada, Gerry was appointed to the GLWB.

SAHTU LAND AND WATER BOARD



LARRY WALLACE NORMAN WELLS Larry is the Chair of the SLWB.



WALTER BAYHA
DELINE
After 32 years
of working with
the Territorial
and Federal
Governments
in the resource
development
sector, Walter
was appointed to
the SLWB. He is
also Chair of the
Sahtu Renewable
Resources Board.



**GEORGE BARNABY**FORT GOOD HOPE
George is a director
on the SLWB.



VIOLET DOOLITTLE INUVIK Since July 2002, Violet has been a director on the SLWB.

## FINANCIAL STATEMENTS

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#### **AUDITORS' REPORT**

To the Directors of Mackenzie Valley Land and Water Board

We have audited the balance sheet of Mackenzie Valley Land and Water Board as at March 31, 2007 and the statement of operating fund operations and surplus, the statement of changes in property and equipment fund balance and the statement of cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at March 31, 2007 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

Yellowknife, Northwest Territories Chartered Accountants May 11, 2007

### 14 STATEMENT OF OPERATING FUND OPERATIONS AND SURPLUS

For the year ended March 31,	BUDGET	2007	2006	
REVENUE				
Government of Canada				
Indian and Northern Affairs	\$3,389,878	\$3,389,878	\$3,165,681	
Other	942	942	-	
	3,390,820	3,390,820	3,165,681	
EXPENSES				
Advertising	36,000	16,802	17,399	
Bad debt expense	-	-	418	
Communications	18,000	20,273	37,139	
Computer support	46,000	15,334	14,300	
Honouraria	323,250	346,873	441,497	
Insurance	6,500	4,836	4,094	
Licences and dues	1,500	170	219	
Meeting room rentals	-	2,728	4,288	
Office rent	274,095	251,068	255,750	
Office supplies	244,300	153,030	157,683	
Printed material	6,500	242	-	
Professional fees	198,000	322,462	333,427	
Salaries, wages and benefits	1,647,438	1,366,279	1,183,172	
Staff clothing	3,000	-	673	
Staff relocation	30,000	17,289	12,832	
Technical advisory	700,000	207,007	249,668	
Training	756,260	274,895	89,614	
Travel board	335,654	264,857	294,274	
Travel staff	140,160	67,268	69,699	
Vehicle	-	-	162	
	4,766,657	3,331,413	3,166,308	
Excess of revenue (expenditures) operating fund	(1,375,837)	59,407	(627)	
Proceeds on disposal of equipment	-	-	12,000	
Transfer to property and equipment fund	-	(92,349)	(34,176)	
Excess (expenditures)	(1,375,837)	(32,942)	(22,803)	
Surplus, beginning of year	295,056	295,056	317,859	
Surplus, end of year	\$(1,080,781)	\$262,114	\$295,056	

STATEMENT OF CHANGES AND EQUIPMENT FUND BA			
For the year ended March 31,	2007	2006	
Balance, beginning of year	\$118,514	\$133,265	
Additions during the year	92,349	34,176	
Disposals during the year	-	(6,592)	
Amortization	(63,712)	(42,335)	
Balance, end of year	\$147,151	\$118,514	
BALANCE SHEET			
As at March 31,	2007	2006	
ASSETS			
Current			
Cash	\$675,347	\$544,452	
Accounts receivable (Note 3)	65,957	66,703	
Prepaid expenses	175,410	1,052	
Farriage and (Nata 4)	916,714	612,207	
Equipment (Note 4)	147,151 \$1,063,865	118,514 \$730,721	
LIABILITIES	* 1,000,000	*****	
Current			
Accounts payable and accrued liabilities	\$654,600	\$317,151	
NET ASSETS			
Equipment fund	147,151	118,514	
Operating fund	262,114	295,056	
	409,265	413,570	
	\$1,063,865	\$730,721	

Contingency (Note 5)
Approved on behalf of the Board

Director

Ochlandin Director

#### 16 STATEMENT OF CASH FLOWS

For the year ended March 31,	2007	2006	
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Excess revenue (expenditures) operating fund Change in noncash operating working capital	\$59,407	\$(627)	
Accounts receivable	746	41,294	
Prepaid expenses	(174,358)	-	
Accounts payable and accrued liabilities	337,448	168,607	
Refundable contributions	-	(26,690)	
	223,243	182,584	
INVESTING ACTIVITIES			
Purchase of equipment	(92,349)	(34,176)	
Proceeds from disposal of equipment	-	12,000	
	(92,349)	(22,176)	
Change in cash position	130,894	160,408	
Cash position, beginning of year	544,453	384,045	
Cash position, end of year	\$675,347	\$544,453	

#### **NOTES TO FINANCIAL STATEMENTS**

#### 1. Organization and Jurisdiction

The Mackenzie Valley Land and Water Board (the Board) is established under Mackenzie Valley Resource Management Act. It monitors and approves the land and water use in areas where there are no settled claims. The Board is exempt from income tax under section 149(1) of the Income Tax Act.

#### 2. Accounting Policies

The following is a summary of the significant accounting policies used by management in the preparation of these financial statements.

#### (a) Fund accounting

The Board uses fund accounting to segregate transactions between its operating fund and equipment fund. The Board follows the deferred method in accounting for contributions. Contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and its collection is reasonably assured. The Operating Fund accounts for the Board's operating and administrative activities. The Equipment Fund reports the assets, liabilities, revenues and expenses related to capital assets.

#### (b) Equipment

Purchased property and equipment are recorded in the property and equipment fund at cost. Amortization is recorded in the property and equipment fund using the declining balance method, except for leasehold improvements which use the straight line method, at the annual rates set out in Note 4.

#### (c) Financial instruments

All significant financial assets, financial liabilities and equity instruments of the Board are either recognized or disclosed in the financial statements together with available information for a reasonable assessment of future cash flows, interest rate risk and credit risk. Where practicable, the fair values of financial assets and liabilities have been determined and disclosed; otherwise only available information pertinent to fair value has been disclosed.

#### (d) Recognition of contributions

The Board follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured. Contributions which are not expensed in the current year are set up as refundable contributions and must be repaid to the contributor.

#### (e) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the updated amounts of revenues and expenses during the period. Actual results could differ from those estimates.

3. Accounts Receivable	2007	2006
Government of Canada Indian and Northern Affairs	\$18,988	\$19,000
Goods and Services Tax	46,619	47,703
Other	350	_
	\$65,957	\$66,703

#### 18 4. Equipment

	RATE	COST	ACCUMULATED AMORTIZATION	2007 NET BOOK VALUE	2006 NET BOOK VALUE
Furniture and fixtures	20%	\$182,904	\$127,080	\$55,824	\$62,921
Computer equipment	30%	248,711	210,750	37,961	47,718
Plotter	30%	12,213	11,041	1,172	2,050
Computer software	100%	158,295	153,439	4,857	-
Leasehold improvements	SL/3yr	135,633	88,294	47,339	5,825
		\$737,756	\$590,604	\$147,151	\$118,514

#### 5. Contingency

A complaint was made against the Board to the Canadian Human Rights Commission which proceeded to the Canadian Human Rights Tribunal level. The decision made by the Canadian Human Rights Tribunal is being appealed by the complainant. The Board feels that the appeal will be unsuccessful but, if the complainant is successful, the Board could face a monetary penalty in the form of either damages or costs. It is not possible to determine the Board's potential liability at this time.

#### 6. Financial Instruments

Financial instruments consist of recorded amounts of accounts receivable which will result in future cash receipts, as well as accounts payable and accrued liabilities which will result in future cash outlays.

The Board is exposed to the following risks in respect of certain of the financial instruments held:

#### (a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Board is exposed to credit risk from customers.

#### 7. Commitments

The Board has entered into contracts for office equipment and lease of office premises with the following future minimum payments:

	EQUIPMENT	OFFICE	TOTAL
2008	\$3,948	\$127,364	\$131,312
2009	3,948	31,841	35,789
2010	3,948	-	3,948
	\$11,844	\$159,205	\$167,101

#### 8. Comparative Figures

Certain of the prior year figures have been reclassified to conform with the current year's presentation.

#### 9. Economic Dependence

The Board is dependant upon funding in the form of contributions from the Government of Canada Indian and Northern Affairs. Management is of the opinion that if the funding was reduced or altered, operations would be significantly affected.

### Schedule 1: Schedule of Salaries, Honouraria, Travel Expenses and Other Remuneration

For the year ended March 31, 2007

POSITION	MONTHS ON STAFF	OTHER SALARY	TRAVEL REMUNERATION	TOTAL EXPENSES	TOTAL
Director	12	\$31,000	\$8,718	\$4,927	\$44,645
Director	12	19,000	7,646	11,139	37,785
Director	12	17,000	7,973	10,274	35,247
Director	12	17,200	6,944	1,565	25,709
Director	12	24,300	13,620	6,480	44,400
Director	12	13,400	6,480	6,399	26,279
Director	12	131,725	35,745	45,039	212,509
Director	5	7,400	2,944	1,839	12,183
Director	12	10,325	7,362	960	18,647
Director	12	7,800	2,278	3,462	13,540
Director	6	21,200	11,322	16,902	49,424
Director	12	12,800	8,698	4,674	26,172
Director	12	11,000	11,198	3,242	25,440
Director	12	6,150	3,880	395	10,425
Director	12	6,600	886	3,288	10,774
Director	12	11,800	9,574	7,447	28,821
Senior Managemen	nt 12	97,425	10,715	9,125	117,265
Senior Managemen	nt 11	115,605	12,467	9,829	137,901
Senior Managemen	nt 12	110,027	4,171	3,683	117,881
Senior Managemen	nt 12	149,135	6,363	7,561	163,059
		\$820,892	\$178,984	\$158,230	\$1,158,106





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For more information please contact the MVLWB:

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